

Ref. No. HTLL/Corporate/04-2021/002
April 13, 2021

Through PUCARS & COURIER

✓ To,
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

~~To,
The Executive Director,
Monitoring & Enforcement Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Islamabad~~

Subject: MATERIAL INFORMATION:

ENTRANCE BY WHOLLY OWNED SUBSIDIARY HTBL INTO NEW BUSINESS VENTURE

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information;

We are pleased to announce that the Executive Management of HTL has decided to enter new business opportunities in the plastic packaging industry by venturing into the production of plastic products for external customers and third parties. This business will be pursued through the existing Plant Site of M/S Hi-Tech Blending (Pvt.) Ltd. (HTBL) (a wholly owned subsidiary of HTL).

HTBL has been producing bottles for its own needs since 2016 for both its locally blended and locally filled products. Having attained substantial experience in extrusion blow molding and injection molding, the Company has been exploring the provision of similar plastic packaging to outside customers for some time. In addition, the Company itself has been approached by potential customers to provide various types of plastic bottles.

For above purposes, the processes for import and installation of requisite machinery in the Extrusion Blow Molding Machine & Feeding Recycling System section of the Plant Site of HTBL have been initiated for the production of various quality products for external customers/local third parties, which machinery and products include but may not be limited to the following;

- (1) Import and installation of 06/04 Head Double Station Machine for bottles of different types/sizes from 50 ml to 1000 ml for Fast Moving Consumer Products e.g. Shampoos & Cleaners, Pharmaceuticals etc..
- (2) Import and installation of Multi-Layer 2 head Double Station Machine for Oxygen Sensitive Products/Bottles for Food, Dairy, Pharmaceuticals and Pesticides etc..
- (3) Import and installation of Injection Molding Machine for (i) Caps (for different bottles), (ii) Buckets (for Paint, Chemical & Dairy products etc.) and (iii) Auto Parts (for Bike & Cars etc.).

A Disclosure Form in terms of Securities Act 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)
Company Secretary & Chief Compliance Officer



OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

PESHAWAR: Office No. 280, 3rd Floor, Deans Trade Center Islamia Road, Peshawar, Cantt. Tel: +92-91-5253186-7, Fax: +92-91-5253188.

DISCLOSURE FORM

April 13, 2021

Name of the Company	Hi-Tech Lubricants Limited
Date of Report (Date of earliest event reported if applicable)	January 26, 2021
Exact Name of the Company as specified in its Memorandum	Hi-Tech Lubricants Limited
Registered Address of the Company	1-A, Danepur Road, GOR-1, Lahore
Contact Information	042-111-645-942
Disclosure of Inside Information by the Company in terms of Securities Act, 2015	<p>We are pleased to announce that the Executive Management of HTL has decided to enter new business opportunities in the plastic packaging industry by venturing into the production of plastic products for external customers and third parties. This business will be pursued through the existing Plant Site of M/S Hi-Tech Blending (Pvt.) Ltd. (HTBL) (a wholly owned subsidiary of HTL).</p> <p>HTBL has been producing bottles for its own needs since 2016 for both its locally blended and locally filled products. Having attained substantial experience in extrusion blow molding and injection molding, the Company has been exploring the provision of similar plastic packaging to outside customers for some time. In addition, the Company itself has been approached by potential customers to provide various types of plastic bottles.</p> <p>For above purposes, the processes for import and installation of requisite machinery in the Extrusion Blow Molding Machine & Feeding Recycling System section of the Plant Site of HTBL have been initiated for the production of various quality products for external customers/local third parties, which machinery and products include but may not be limited to the following;</p> <ol style="list-style-type: none"> (1) Import and installation of 06/04 Head Double Station Machine for bottles of different types/sizes from 50 ml to 1000 ml for Fast Moving Consumer Products e.g. Shampoos & Cleaners, Pharmaceuticals etc.. (2) Import and installation of Multi-Layer 2 head Double Station Machine for Oxygen Sensitive Products/Bottles for Food, Dairy, Pharmaceuticals and Pesticides etc.. (3) Import and installation of Injection Molding Machine for (i) Caps (for different bottles), (ii) Buckets (for Paint, Chemical & Dairy products etc.) and (iii) Auto Parts (for Bike & Cars etc.).

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